

## **IC 8-15.7-7**

### **Chapter 7. Taxation of Operators**

## **IC 8-15.7-7-1**

### **Property tax exemption**

Sec. 1. A project under this article and tangible personal property used exclusively in connection with a project that are:

- (1) owned by the authority or the department and leased, licensed, financed, or otherwise conveyed to an operator; or
- (2) acquired, constructed, or otherwise provided by an operator on behalf of the authority or the department;

under the terms of a public-private agreement are considered to be public property devoted to an essential public and governmental function and purpose. The property, and an operator's leasehold estate or interests in the property, are exempt from all ad valorem property taxes and special assessments levied against property by the state or any political subdivision of the state.

*As added by P.L.47-2006, SEC.40.*

## **IC 8-15.7-7-2**

### **Sales tax exemption for certain purchases**

Sec. 2. An operator or any other person purchasing tangible personal property for incorporation into or improvement of a structure or facility constituting or becoming part of the land included in a project is entitled to the exemption from gross retail tax and use tax provided under IC 6-2.5-4-9(b) and IC 6-2.5-3-2(c), respectively, with respect to that tangible personal property.

*As added by P.L.47-2006, SEC.40.*

## **IC 8-15.7-7-3**

### **Taxation of income received by operator**

Sec. 3. Income received by an operator under the terms of a public-private agreement is subject to taxation in the same manner as income received by other private entities.

*As added by P.L.47-2006, SEC.40.*